

# Polska



## Key facts and figures on economy and investment in Poland

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On January 18, 2016, Deputy Prime Minister and Minister of Development of Poland – Mr. Mateusz Morawiecki met representatives of the foreign diplomatic corps and summarized Polish economic situation and announced the establishment of Polish Export Promotion Agency.

The new agency will be responsible for coordination and boosting an international trade. Mr. Morawiecki highlighted that the key issue for Polish economy nowadays is supporting export of Polish goods as well as the expansion of the Polish capital abroad.

In recent years, Polish economy was characterized by a number of positive indicators. Forecasts for the next years are also positive. According to EUROSTAT's predictions – Polish GDP in 2016 will go up to 3.8%. The CSO data shows, that in 2016 the trade balance is expected to reach 1.8 bln euros (compared to 2004 was -2.7 bln euro), while export should represent 186.5 bln Euros. However, at the moment, Poland is still recording a negative trade balance in trade with developing countries, including China. Nowadays 35% of whole Polish international trade goes to Germany while only 1% to China. The cooperation between Poland and China is getting stronger in many areas and more common initiatives are set.

Polish export is dominated by: electromechanical products (approx. 40%), agricultural products and food (approx. 13%) as well as by the products related to high technology (approx. 7%). The level of foreign direct investment in Poland is steadily increasing due to the positive economic situation. In 2014 it amounted to 171 bln euro.

For more analytical data and prediction in Polish economy, please see the attached document **Key facts and figures on economy and investment in Poland.**



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